



# Mortgage Broker/Correspondent Recertification Application

This application is effective for 2018 and must be completed on a yearly basis per our initial contract terms.

Company Name: \_\_\_\_\_ DBA Name: (if applicable): \_\_\_\_\_

Name of Parent Company (if applicable): \_\_\_\_\_

Type of Business:  Corporation  Partnership  Sole Proprietorship  LLC

Corporate Office Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Tax ID: \_\_\_\_\_ Date Organized: \_\_\_\_\_ State Organized: \_\_\_\_\_

Year End Date: \_\_\_\_\_ Broker's License #: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

Type of Institution:  Broker  Banker  Bank  Credit Union  Other

MERS Org ID: \_\_\_\_\_  No MERS Available

Universal Loan Identifier #: \_\_\_\_\_

Check here if you do not use a ULI due to not reporting HMDA

Application Contact Person: \_\_\_\_\_ Position: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

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## Principle Owners/Corporate Officers

Please complete this section *ONLY IF there have been changes* since signing the original contract with FSB.

We do not pull credit, we pull a MARI report and your SSN is require for that sole function.

Name: \_\_\_\_\_ Position: \_\_\_\_\_ SSN: \_\_\_\_\_

Home Address: \_\_\_\_\_ City, State, Zip: \_\_\_\_\_

Ownership Interest % \_\_\_\_\_

Name: \_\_\_\_\_ Position: \_\_\_\_\_ SSN: \_\_\_\_\_

Home Address: \_\_\_\_\_ City, State, Zip: \_\_\_\_\_

Ownership Interest % \_\_\_\_\_





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By signing the acknowledgement below, you are certifying that you follow Home Valuation Code of Conduct regulations and Appraiser Independence requirements when ordering appraisals.

## **Recertification Acknowledgement**

I hereby acknowledge and represent, to the best of my knowledge, that the above responses to Flanagan State Bank's Annual Re-certification are true. I hereby acknowledge and represent that, in support of the above affirmations, I have provided Flanagan State Bank with full and complete explanations when so directed. Finally, I hereby acknowledge and represent that I am authorized to complete this form on behalf of my/our company and/or its principals.

Signed: \_\_\_\_\_ Company: \_\_\_\_\_

By: \_\_\_\_\_ Date: \_\_\_\_\_

Title: \_\_\_\_\_



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## MORTGAGE LOAN ORIGINATOR COMPENSATION RULES CERTIFICATION AND ANNUAL ATTESTATION

I certify that \_\_\_\_\_ (company name) has implemented written policies and procedures to ensure compliance with all aspects of the rules regarding compensation for mortgage loan originators adopted by the Federal Reserve Board on August 16, 2010. I also certify that we will ensure that any subsequent revisions to the policies and procedures will be in compliance with the rules.

In addition, I agree to attest on an annual basis that we have complied with all aspects of the Federal Reserve Board rules. Any adverse, negative or irregular findings from audits or examinations that indicate our noncompliance with any provision of the Federal Reserve Board’s rules must be promptly provided to Flanagan State Bank unless prohibited by law.

**Lender Paid Option:** Please note that this page only applies to brokered loans. It will not apply to any loans that are completed as a Correspondent loan. This will only apply to the Lender Paid Compensation following the most current rules and guidelines.

**Flat Fee Option:** This option is not available through FSB as a Lender Paid choice. Flat Fee is available as a borrower paid compensation option.

**Please select ONE of the following:**

- 100 Basis Points
- 150 Basis Points
- 175 Basis Points
- 200 Basis Points
- 225 Basis Points
- 250 Basis Points
- 275 Basis Points

\*\*Please note: for any Lender Paid Compensation that is 2.25% or higher, FSB will require the broker to use the Underwriting Fee Waiver Adjustment to “buy out” the Underwriting Fee using the rate to allow the loan to pass the QM Points and Fees test. This will be an automatic assumption and our Lock Desk will reject loans that do not complete the locks to include this adjustment.

Please check the box to acknowledge this information and confirm compliance with the Underwriting Fee Waiver Adjustment “buy out”.

By: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_ Company NMLS ID: \_\_\_\_\_