



INCOME CALCULATION REQUEST FORM

Use this form for self-employed income review scenarios. Email this form and the documentation to review to mtgsupportcenter@flanagansatebank.com.

Borrower Name: _____

CoBorrower Name: _____

LO/processor: _____

Income being calculated for:

Borrower

CoBorrower

Non-borrowing HH member: _____

Program:

Conventional

FHA

VA

USDA

If USDA, what are you needing?

Qualifying income

Annual income

If income includes:	We will need:
Schedule C or Schedule F	Complete set of personal tax returns for most recent 2 years
Schedule E K1s Schedule E Rental properties	-Complete set of personal & business tax returns for ALL businesses listed on Schedule E for most recent 2 years + K1s -PITI payments for properties appearing on Schedule E(see pg 2) & 2 yrs personal returns

Check here if AUS requires only 1 yr tax returns



Income Calculation Request Form

Rental Property Details

If a rental income worksheet is being requested, please supply the following details to make sure the calculation is as accurate as possible. All property address showing on the Sch E must be included to give the info needed.

Property Address	If on tax return Owned or Sold?	Current PITI Payment	If not on tax return – current lease amount	Other important info

Please note, if the borrower has 5-10 financed properties, the guidelines will need to be reviewed to determine if FNMA or FHLMC will accept the loan.