



Important Announcement

02/14/2023

This announcement includes notices regarding updates for Flanagan State Bank's TPO Division

This will reference:

Assisted Correspondent Channel, Pricing Updates, and AE Updates.

Channel Options Update including Assisted Correspondent Channel

Effective as of 02/20/2023, FSB will be discontinuing our Assisted Correspondent TPO Channel.

In the future, Flanagan State Bank will be focusing on our Regular Broker, Regular Correspondent, and Delegated Correspondent Options. Please be looking out for further announcements in this regard by March, 1st 2023. Further announcements will refer to the following:

- Introduction of newly Assigned Account Executives for each approved client
- Introduction of our "Broker Plus Processing Program" or "Broker Ap Plus 5"
- Streamlined Processes for Regular Broker, Regular Correspondent, and Delegated Correspondent Channels.
- Reduction in required disclosure requirements for Regular Broker Clients.
- Direct Access to our underwriting team for Regular Broker, and Regular Correspondent clients
- Significantly improved Pricing on Regular Broker, Regular Correspondent, and Delegated Correspondent Channels.
- Expansion of product offerings

If you have any questions regarding this information, please feel free to contact mtgsupportcenter@flanagansatebank.com.

Sincerely,

Flanagan State Bank Mortgage Division Management

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